

AHMAD IBN IBRAHIMY



CORRESPONDING ADDRESS:

D-20-02 Platinum Hill Condo (PV8)
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TEACHING AND RESEARCH INTEREST

- Financial Management; International Financial Management; Corporate Finance; Investment Analysis; Financial Markets and Institutions; Financial Derivatives
- Business Statistics; Business Mathematics; Quantitative Methods for Managers; Quantitative Research Methods; Micro Economics; Macro Economics

SUBJECTS TAUGHT

Undergraduate Level:

- Financial Management
- International Financial Management
- Corporate Finance
- Financial Markets and Institutions
- Business Statistics
- Business Mathematics

Postgraduate Level:

- Quantitative Methods for Managers
- Organizational Management

EDUCATION

- **2012 PhD (Corporate Finance)** University of Malaya
Kuala Lumpur, Malaysia
- **2004 MBA (Multimedia Finance)** Multimedia University
Cyberjaya, Malaysia
- **1991 MSS (Master of Social Science)** Rajshahi University
Rajshahi, Bangladesh
- **1990 BSS (Hons) (Bachelor of Social Science)** Rajshahi University
Rajshahi, Bangladesh

PROFESSIONAL EXPERIENCE

Academic:

- **Senior Lecturer in Finance** (Full time), Universiti Malaysia Sarawak, Kota Samarahan, Sarawak, Malaysia, **2017 – up to date**
- **Senior Lecturer in Finance** (Full time), Universiti Malaysia Terengganu, Kuala Terengganu, Malaysia, **2013 – 2017**
- **Tutor** (Part time), University of Malaya, Kuala Lumpur, Malaysia, 2007 - 2008
- **Lecturer** (Part time), KUTPM (MSU), Shah Alam, KL, Malaysia, 2007 - 2007

Corporate:

- **Data Transcription Officer**, Rora Technology Limited, Dhaka, 2000-2001
- **Marketing Executive**, Unidev Ltd. (Computer Firm), Dhaka, 1997-2000
- **Sales Executive**, Eva Air (HRC Travels Limited), Dhaka, 1995-1997

RESEARCH EXPERIENCE

PhD Thesis, 2012: Executive Stock Option Scheme (ESOs) and Blockholder Ownership as Governance Mechanisms on Firm Performance

MBA Final Project, 2003: A Case Study on Golden Hope Plantations Berhad

MBA Financial Markets Project, 2003: Security Commission, Malaysia

MBA Corporate Financial Strategies Project, 2003: Bankruptcy Costs

MBA Corporate Finance Project, 2002: Capital Structure: A Review

MBA Accounting Project, 2002: Impact of Knowledge Management on Accounting

BSS Honors Project, 1992: Research Monograph on Local Business Enterprises

STUDENT SUPERVISION (Main Supervisor)

PhD Degree; Naveed Raza; Gold, Stock and Inflation Nexus: A Comparative Study of Islamic, Developed, BRICS and Emerging Markets; 2017. (**Awarded**)

PhD Degree; Sajid Ali; Comparative Efficiency, Asymmetric Integration and International Diversification Strategies: insights from Developed, BRICS and Islamic Countries' Stock Markets; 2017. (**Awarded**)

STUDENT SUPERVISION (Co-Supervisor)

Masters' Degree; Emie Famieza binti Zainudin; The Market Response to the Public Reprimand on the Malaysian Stock Price; 2016. (**Awarded**)

PUBLICATIONS

Articles in Academic Journals:

- **Ahmad Ibn Ibrahimy**. A Case Study On Golden Hope Plantations Berhad. 2018. *UNIMAS Review of Accounting and Finance*. 1(1), 140-142.

- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. An Empirical Investigation of Executive Stock Option Granting in Malaysia. **2016**. *International Journal of Business Excellence*. 10(4): 433-448. [SCOPUS; ABDC (C); ERA]
- Naveed Raza, **Ahmad Ibn Ibrahimy**, Azwadi Ali and Sajid Ali. Gold and Islamic stocks: A hedge and safe haven comparison in time frequency domain for BRICS markets. **2016 (Special Issue)**. *The Journal of Developing Areas*. 50(6): 305-318. [ABDC (B); ERA]
- Sew Eng Hooi, Mohamed Albaity and **Ahmad Ibn Ibrahimy**. Dividend Policy and Share Price Volatility. **2015**. *Investment Management and Financial Innovations*. 12(1): 226-234. [SCOPUS; ABDC (C); ERA]
- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. CEO Compensation and Timing of Executive Stock Option Exercises. **2013**. *International Journal of Business Governance and Ethics*. 8(2): 101-115. [SCOPUS; ABDC (C); ERA]
- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. Executive Stock Option Exercising Behavior: Evidence from Bursa Malaysia. **2012**. *Far East Journal of Marketing and Management*. 2(2): 14-24. [Refereed Journal]

Conference Proceedings:

- Nawaf Abuolien, **Ahmad Ibn Ibrahimy** and Safwan Mohd Nor. Causality relationship between macroeconomic indicators, financial ratios and real estate price index in Jordan. 12th Asia-Pacific Business Research Conference, Concorde Hotel, Kuala Lumpur, Malaysia, 27-28 February, **2017**
- Naveed Raza, **Ahmad Ibn Ibrahimy** and Azwadi Ali. Gold and Islamic stocks: A hedge and safe haven comparison in time frequency domain for BRICS markets. Asia Pacific Conference on Business and Social Sciences, Grand Seasons Hotel, Kuala Lumpur, Malaysia, 23-24 November, **2015**
- Naveed Raza and **Ahmad Ibn Ibrahimy**. On The Gold-Stock Inflation Nexus Does Gold Glitter As A Hedge And Safe Heaven Asset In Islamic And Conventional Stock Markets. Seminar in Accounting, Business and Finance, Primula Beach Hotel, Kuala Terengganu, Malaysia, 1st August, **2015**
- Sajid Ali and **Ahmad Ibn Ibrahimy**. Stock Markets' Efficiency: A Comparative Analysis of Islamic And Conventional Stock Markets. Seminar in Accounting, Business and Finance, Primula Beach Hotel, Kuala Terengganu, Malaysia, 1st August, **2015**
- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. Combined Effect of Executive Stock Option Granting and Blockholder Ownership on Firm Performance in Malaysia. Malaysia-Indonesia International Conference on Economics, Management and Accounting 2014 – Accounting, Hotel Bangi-Putrajaya, Malaysia, 10-11 November, **2014** (International)

- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. Executive Stock Option, Corporate Governance and Value of the Firm: Facts and Fiction of Malaysian Non-financial Listed Companies. 2nd International Conference on Management, Lankawi, Malaysia, 11-12 June, **2012** (International)
- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. Blockholders, Corporate Governance and the Value of the Firm: A Panel Data Analysis of Malaysian Non-Financial Companies. 3rd Conference on Financial Markets and Corporate Governance, Melbourne, Australia, 12-13 April, **2012** (International)
- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. Market Timing of Executive Stock Option Granting and Exercising: Evidence from Bursa Malaysia. 3rd International Conference on Business and Economic Research, Bandung, Indonesia, 12-13 March, **2012** (International)
- **Ahmad Ibn Ibrahimy** and Rubi Ahmad. Executive Stock Option (ESO) Granting of Malaysian Non-financial Companies: the Size Effect and Market Valuation. Paper presented at The 36th Federation of ASEAN Economic Associations (FAEA) Conference, Kuala Lumpur, Malaysia, 24-25 November, **2011** (International)

PROFESSIONAL MEMBERSHIP

- Member, Malaysian Finance Association (MFA)

WORKSHOPS PARTICIPATION

- Dynamic Panel Data (GMM) Workshop
 - 17/02/2014** Econometric Models: concepts, regression analysis, data sources, single equation estimations, stationarity – unit root, cointegration, ECM (error correction model)
Pool OLS, Fixed Effect/Random Effect Model
 - 18/02/2014** Panel unit root tests – LL test, IPS test, MW test
GMM 1st difference/GMM (System)
- Workshop on The Role of Corporate Governance in Creating Effective Boards
 - 20/12/11** Anatomy of Governance
Malaysia Corporate Governance
Getting it Right: Risks and Red Flags

Facilitator: Mr. John Zinkin, Managing Director
Corporate Governance, ICLIF Leadership and Governance Centre
50000 Kuala Lumpur, Malaysia

- A series of Econometrics Workshops and Consultation with Dr. Sandy Suardi, School of Business, La Trobe University, Australia (16 June - 2 July 2008)
Visiting Professor at the Faculty of Business and Accountancy, UM
 - 17/06/08** Time Series Analysis I & II; Practical Applications
 - 18/06/08** Time Series Analysis III & IV; Practical Applications
 - 24/06/08** Time Series Analysis V; Practical Applications
Time Varying Conditional Variance Models
 - 26/06/08** Panel Data Models I, Practical Applications
Static and Dynamic Linear Models
 - 27/06/08** Panel Data Models II, Practical Applications
Panel Unit Root Test and Cointegration
- Workshop on Time Series Analysis with Prof. Mansor bin Ibrahim, Kulliyyah of Economics and Management Sciences, IIUM held at University Putra Malaysia (UPM)
 - 25/06/08** Time Series Analysis with Applications
Objectives and Steps in Econometrics Analysis
Unit Root Test & Cointegration Test
Granger Causality Test & Error Correction Modeling
VAR and VECM
 - Causality Test
 - Variance Decomposition
 - Impulse-response function
- A series of Data Analysis Workshops and Consultation with Prof. Masoud Abessi Visiting Professor at the Faculty of Business and Accountancy, UM
 - 12/01/08** Data Analysis Workshop I “Regression Analysis”
 - 19/04/08** Data Analysis Workshop II “Testing Moderating and Mediating Effects”
 - 14-15/12/07** Two-days workshops on Structural Equation Modeling (SEM)
- Two-days workshops on Econometrics with Zaenal Fanani, Lecturer, Airlangga University, Surabaya, Indonesia held at University Putra Malaysia (UPM)
 - 1-2/11/07** Econometrics Methods and Modeling
Assumptions of the Classical Model
Time Series Analysis
 - Basic Concepts and Forecasting
 - Cointegration in Single Equation
 - Cointegration in Multivariate Systems
 - ARCH and GARCH Models
 Panel Data Analysis

- SEM & AMOS workshop at the Makmal Gunasama, Block A, City Campus UM

5 & 6 June 2006; Facilitator: Dr. P. Ananda Kumar, FP, UM

25 & 26 April 2005; Facilitator: Dr Sharifah Faridah Syed Alwi, FPP, UM

COURSES COMPLETED

Doctor of Philosophy (Corporate Finance)

CFGB 6309	Econometrics for Managers*
ESGC 6328	Financial Econometrics
CXHB 7103	Data Analysis for Business
CXHB 7102	Research Methodology for Business#
CXHB 7101	Computer Applications for Business Research

Note: ‘’ Shows First Class (A) Grades; ‘#’ Shows A- Grades*

Master of Business Administration (Multimedia Finance)

The Core Courses (Compulsory):

BAM 6014	Accounting for Managers*
BOB 6024	Organizational Behavior and Design
BMM 6034	Marketing Management
BCF 6044	Corporate Finance*
BSM 6054	Strategic Management
BEM 6064	Economics for Managers
BQA 6074	Quantitative Analysis
BEL 6084	Information Systems and Electronic Commerce

Project (Compulsory)

BRM 6154	Research & Case Methodology
BMP 6164	Project#

Specialization Courses (Multimedia Finance)

BFM 6094	Financial Market
BIA 6114	Investment Analysis#
BFS 6154	Corporate Financial Strategies*
BYL 6134	Cyberlaw

Note: ‘’ Shows First Class (A) Grades; ‘#’ Shows A- Grades*

Bachelor of Social Science (Honors)

- Methods of Social Research
- **Social Statistics**

Note: Two subjects mentioned here among others

Bachelor of Social Science (Subsidiary)

- **Statistics**
- Social Work

LANGUAGES KNOWN

Bengali as Mother Tongue
English as Foreign Language (Fluent)
Bahasa Melayu (Functional)

PERSONAL INFORMATION

Father's Name : Prof. Dr. S. A. Ibrahimy (Retired)
Date of Birth : December 14, 1967
Marital Status : Married
Nationality : Bangladesh

REFERENCES

Assoc. Prof. Dr. Rubi Binti Ahmad
Dept. of Finance and Banking
Faculty of Business and Accountancy
University of Malaya, Malaysia
Tel: +603-7967 3961
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